Annexure “B”

Chairman

Cost Estimate Review Committee (CERC)

Ministry of National Policies, Economic Affairs,

Resettlement & Rehabilitation, Northern Province Development,

Vocational Training & Skills Development and Youth Affairs

Miloda Building

Colombo 1.

**Reconciliation of Contract Cost Variations (Post Review)**

Name of the Procurement: ........................................................................................

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. | Name of the Procuring Entity | | | | |  | | | | |
| 2. | Line Ministry | | | | |  | | | | |
| 3. | Name of the project | | | | |  | | | | |
| 4. | Value of the original Total Cost Estimate of the project and the date | | | | |  | | | | |
| 5. | Source of Funding | | | | | Domestic Funds  Rs. | | | Foreign Funds  (Value in Rupees) | |
|  | | | | |
| 6. | Original contract price (without contingencies) and date of award | | | | |  | | | | |
| 7. | The schedule date of the contract completion | | | | |  | | | | |
| 8 | Contingency provisions provided in the original cost estimate | | | | | Amount(Rs) | | | As a Percentage (1%) | |
|  | 8.1Physical contingencies | | | | |  | | |  | |
|  | 8.2Price contingencies | | | | |  | | |  | |
| 9 | Allocated budgetary provisions and total expenditure incurred todate | | | | | Year | | 2016 | 2017 | 2018 |
| Amount  (Rs) | |  |  |  |
| Expenditure (Rs) | |  |  |  |
|  |  | | | | |  | |  |  |  |
|  |  | | | | |  | |  |  |  |
|  |  | | | | |  | | |  | |
| 10 | Variations issued upto now | | | | | Amount (Rs) | | | As percentage of initial contract price (%) | |
|  | 10.1Physical variations | | | | |  | | |  | |
|  | 10.2Price variations | | | | |  | | |  | |
| 11 | Reasons for current variation/variations (mark relevant reasons) | | | | | | | | | |
|  | Reasons | | | | | Relevant/Not relevant | | | Amount of variations (Rs) | |
| i | Change of the scope | | | |  | | | | xxx | |
| ii | Quantity errors in bill of quantities | | | |  | | | | xxx | |
| iii | Increase of prices | | | |  | | | | xxx | |
| iv | Increase of the overhead cost | | | |  | | | | xxx | |
| v | Other reasons | | | |  | | | | xxx | |
| vi | Sub total | | | |  | | | | xxx | |
| vii | Variations issued up to now (as per 10 above) | | | |  | | | | xx | |
| viii | Overall variation (vi + vii) | | | |  | | | | xxx | |
| 12 | Overall variation as a percentage | | | |  | | | |  | |
| 12.1 | | Overall variation as a percentage of the total  contract sum | | | | | | | xxx | |
| 12.2 | | Overall variation as a percentage of the original  total cost estimate | | | | | | | xxx | |
| 13 | **Detailed description** | | | |  | | | | **Annexure** | |
|  | 13.1Reasons for not foreseen at the design stage | | | | | | | | 1 | |
|  | 13.2Reasons for not being accommodated the cost through  contingency provisions | | | | | | | | 2 | |
|  | 13.3Variations calculating sheet as per the ICTAD Price Adjustment  Formula or Price Adjustment Methodology included in the  contract agreement | | | | | | | | 3 | |
|  | 13.4Increase of cost and other related matters due to extension of the  contract period | | | | | | | | 4 | |
|  | 13.5Comparative Statement   |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | Item | Original Estimate | | | Revised Estimate | | | Savings or Excess of Budgetary Provisions (Rs.) | |  | Quantity | Rate (Rs.) | Amount (Rs.) | Quantity | Rate (Rs.) | Amount (Rs.) |  | |  |  |  |  |  |  |  |  | | | | | | | | | 5 | |
|  |  | |  | | | | | |  | |
|  | 13.6 | | Details of previous approvals for revision of TCE (if any) as per 11 (vii) above   1. approval date 2. amount 3. reasons for revisions: Technical reasons/Change of Scope/Calculation errors/Price escalations /Others | | | | | | 6 | |
|  | 13.7 | | Other reasons | | | | | | 7 | |
| 14 | Anticipated time frame to obtain additional provisions required for variation | | | Year | | |  | |  | |
|  |  | |  | Amount (Rs) | | |  | |  | |
| 15 | Report of the Technical Evaluation Committee pertaining to new cost (Revised cost estimate) – Annexure - 9 | | | | | | | |  | |
| Observations of the Secretary of the Line Ministry:  Date:Signature of the Secretary | | | | | | | | | | |